

ECONOMIC DEVELOPMENT COMMITTEE
March 27, 2012

Councilman Benson, Chairman, called the meeting of the Economic Development Committee to order with Councilmen Berz, Gilbert, Ladd, Rico and Robinson; Councilman Murphy was out of the city on business; Councilwoman Scott was in transit from Nashville. City Attorney Michael McMahan and Council Clerk Carol O'Neal were also present.

Others present included Daisy Madison, Dan Johnson, Steve Leach, Bill Payne, Jerry Stewart, Dennis Malone, Lee Norris, Richard Beeland, Dan Thornton and Steve Hiatt.

On motion of Councilman Rico, seconded by Councilman Gilbert, the minutes of the previous meeting were approved as published.

Steve Hiatt distributed information regarding the proposal noting that the information had been shared with Councilman Benson a few weeks ago and with Mayors Littlefield and Copping in an effort to gain approval of 8.9 acres at Enterprise South for American Tire Distributors with whom he and others have been working with since late December. He stated 40 persons would be hired with an average wage of \$50,000; that it will be a 125,000 square foot distribution center distributing tires to area retail facilities. He stated this is a good project and is going on marginal property at the Industrial Park; that the site is very low and the owners of the property have spent at least \$350,000 to get the property brought up to buildable level and were able to get a grant from the state with a verbal agreement for \$248,500 to improve the site before building the facility.

Councilwoman Berz stated Mr. Hiatt started his presentation by mentioning "us" wanting to know who "us" is. Mr. Hiatt expressed apology for the error noting that the property would be purchased by American Tire Distributors and they are buying it from us. He stated the matter was presented before the County's agenda session a couple weeks ago and on last Wednesday was approved during the full Commission meeting for the sale of the property and both Mayors are "on board"

Councilman Benson inquired as to the price of the property. Mr. Hiatt responded "\$378,045 which is about \$43,000 per acre.

Councilman Benson clarified that the amount would be split between the city and county and is on tonight's agenda.

The meeting was adjourned.